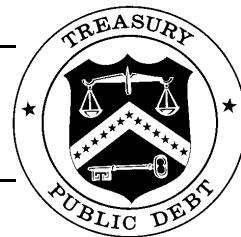


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
November 28, 2001

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	3%	Issue Date:	November 30, 2001
Series:	W-2003	Dated Date:	November 30, 2001
CUSIP No:	9128277G1	Maturity Date:	November 30, 2003

High Yield: 3.008% Price: 99.985

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 14.96%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,987,100	\$ 20,225,900
Noncompetitive	774,120	774,120
FIMA (noncompetitive)	0	0
SUBTOTAL	31,761,220	21,000,020 1/
Federal Reserve	5,167,420	5,167,420
TOTAL	\$ 36,928,640	\$ 26,167,440

Median yield 2.960%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,761,220 / 21,000,020 = 1.51

1/ Awards to TREASURY DIRECT = \$595,675,000

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